

## Business Money Market Account Overview

Similar to a savings account, a money market account allows you to earn interest (or dividends) on your money while keeping it liquid, typically with higher returns and convenient access to funds. Your money is also federally insured up to \$250,000 by the National Credit Union Administration (NCUA).

### How you can qualify for our best rates

You're required to have a Patelco Business Checking account under the same member name to earn the higher tier rates based on your Business Money Market account balance, per the rate table below:

APY <sup>1</sup>	Dividend Rate	Minimum Deposit	Patelco Business Checking account required
4.00%	3.93%	\$250,000.00	YES
4.00%	3.93%	\$100,000 to \$249,999.99	YES
3.51%	3.45%	\$50,000 to \$99,999.99	YES
3.00%	2.96%	\$25,000 to \$49,999.99	YES
2.50%	2.47%	\$5,000 to \$24,999.99	YES
0.05%	0.05%	\$1 to \$4,999.99	YES
0.05%	0.05%	\$1	NO

**To obtain higher tier interest rates on your Business Money Market account, you'll need to open a Patelco Business Checking account** under the same member number as your Business Money Market account (no action is required if you already have a Patelco Business checking account).

If you do not meet the checking account requirement, you'll earn the regular savings rate of 0.05% APY. Rates are based on your daily account balance with monthly dividends, which will be deposited into your account at the end of each month.

### Account details

Initial Opening Balance Requirement	\$100
Monthly Fee	No Monthly Fee
Excess Transaction Fees	There is a \$0.25 fee per transaction if 25 transactions are exceeded in a month
Excess Cash Fee	There is a \$0.50 fee per \$100 deposited or purchased for transactions over \$10,000 in cash

**Questions?** Connect with us at [patelco.org/VirtualBranch](https://patelco.org/VirtualBranch) to meet virtually via video.

<sup>1</sup> APY=Annual Percentage Yield, rates effective as of 03/01/2025 and subject to change.