

Money Market Plus Account Overview

Similar to a savings account, a money market account allows you to earn interest (dividends) on your money while keeping it liquid, typically with higher returns and access to checks writing. Your money is also federally insured by the National Credit Union Administration (NCUA).

How it works

The Patelco Money Market Plus account pays rates that are 4x the California average¹. You're required to have a Patelco checking account with recurring monthly deposits of \$500 or more to earn the higher tier rates based on your Money Market Plus account balance, per the rate table below:

APY ²	Rate	Minimum Deposit	Patelco checking account required with \$500 recurring deposit
4.00%	3.93%	\$250,000	YES
4.00%	3.93%	\$100,000	YES
3.51%	3.45%	\$50,000	YES
3.00%	2.96%	\$1	YES
0.05%	0.05%	\$1	NO

¹ Rate at 3.96x California Average: Data from Informa rates as of 02/26/2025 on balances of \$250,000

² APY (Annual Percentage Yield) effective as of 03/01/2025 and subject to change

Upon opening your Money Market Plus account, you'll have 3 months to meet these requirements:

1. Open a Patelco checking account under the same Member Number as your Money Market Plus account (no action is required if you already have a Patelco checking account).

2. Deposit a minimum of \$500 in monthly qualifying deposits to that Patelco Checking account (Direct Deposit makes it easy to meet the monthly deposit requirement on your Patelco checking account, and you can even get paid up to 2 days earlier).

If you do not meet these requirements after 3 months, you'll earn the regular savings rate of 0.05% APY. When you've met the requirements, you'll earn a higher rate based on your daily account balance, which will be deposited into your account at the end of each month.

Account details

Initial Opening Balance Requirement	\$0
Minimum Balance Requirement	\$0
Monthly Fee	\$0
Monthly Deposits to the Money Market Plus Account	Unlimited
Monthly Withdrawals from the Money Market Plus Account	Unlimited
Qualifying Deposits to meet the \$500 or more monthly deposit requirements into a Patelco checking account	<ul style="list-style-type: none"> • Payroll direct deposits • Social Security (or other government benefit) direct deposits • ACH transfers • Zelle®, Venmo, PayPal or other similar deposits • Cash deposits • Check deposits (except checks written from another Patelco account) • Wire transfers • Multiple deposits (of the types listed above) that add up to at least \$500 in a calendar month
Non-Qualifying Deposits	<ul style="list-style-type: none"> • Patelco account-to-Patelco account transfers • Chargebacks • Promotional incentive payments from Patelco

Questions? Connect with us at patelco.org/Contact to meet face-to-face online, chat, secure message, phone or find your nearest branch (appointments also available).



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