

Notice of the 2023 Annual Meeting

We are conducting the 2023 Annual meeting by Electronic Transmission as provided in Section 411 of the Amended and Restated Bylaws of Patelco Credit Union effective April 28, 2017 (the “Bylaws”). The Annual Meeting will be hosted by video conference on **April 28, 2023, at 5pm PT**. Members can register by submitting an email request to annualmeeting@patelco.org. Questions will not be taken during the Annual Meeting, so please submit any questions that you have in advance along with your attendance request. Answers will be provided during the virtual meeting. Registration will end at 11:59pm PT on April 17, 2023.

How to receive Annual Meeting materials

The Annual Meeting materials will be available for download at patelco.org on April 13, 2023. The materials will include the following:

- Notice of Annual Meeting
- Meeting Agenda
- Minutes of 2022 Annual Meeting
- State of the Credit Union
- 2022 Annual Report

Please note that there is no new business to discuss. The only matter requiring a vote of the members in attendance is approval of the 2022 Annual Meeting minutes. The Directors nominated will be approved by acclamation of the Board of Directors as provided by the Bylaws.

Patelco Credit Union 2023 list of candidates nominated


Board of Directors – Four (4) positions to be filled by acclamation of the Board of Directors as provided in the Bylaws:

Colleen Cabey	3-year term
Debbie Chaw	3-year term
Vickie Rath	3-year term
Jesse Rivera	3-year term

We’re in this together

As we move into 2023 and its economic uncertainty, we will continue to focus on our mission to build our members’ financial health and wellbeing. 2022 was a successful year for Patelco despite global events and some continuing effects from the pandemic. The Fed has indicated that it plans to continue raising rates to fight inflation – which is good news for savers but challenging for those with variable rate debt. Already, we’ve seen the effects of inflation in terms of members increasing spending and debt payments. Nationally and globally, the economy is projected to expand at a slower rate as financial conditions tighten. Some economists are forecasting a recession during 2023, but there’s also optimism for a pivot by the Fed later in the year towards lower rates. The labor market remains tight, which is good for workers, and many state governments are entering 2023 with record-high reserves, which could help the overall economy weather a recession this year. Whatever 2023 brings, Patelco has the financial stability to continue supporting our members and helping them deal with whatever financial challenges come.

Sincerely,



Erin Mendez
President & CEO
Patelco Credit Union

