

# Let's talk New Year savings resolutions

## Here's to a financially savvy 2023

Happy New Year! Last month we asked you to look back by reviewing your 2022 financial year and goals. This month, we're going to give you some ideas to set your 2023 money saving goals. Here's what we have for you this month:

- Setting 2023 savings resolutions
- Instagram: 5 tips to automate your finances
- This month's webinars
- Our TurboTax member discount
- Our 2022 community numbers

### Financial Wellness Focus: Setting 2023 Savings Goals

Whether at work or in your personal life, goals are important to have. That's why we encourage all our members to set 2023 financial goals. Here are our tips and ideas for setting your 2023 financial goals:

- **Set SMART goals**

[SMART goals](#) are **S**pecific, **M**easurable, **A**ttainable, **R**elevant, and **T**ime-bound. An example of a SMART goal would be saving \$50 a month in 2023 for a future vacation with friends.

- **Create savings goals in online banking**

We now offer an easy way to organize your savings goals. You can set up individual savings goals in [Patelco Online™](#) which allows you to organize your money in different categories without needing multiple savings accounts.

To get started, log in to online banking, go to **Tools & Settings**, and then select **Savings Goals**.

- **Set up automatic transfers**

Think of it as paying yourself first. Start small and set up an automatic transfer from your checking to your Patelco savings account.

- **Set a budget**

Achieving your financial goals starts with a budget. Either by yourself or with your family, create a weekly budget (if a monthly budget seems too daunting) to stay on target throughout 2023. Our [Financial Wellness Library](#) has many articles on [budgeting](#) to help!

- **Get an accountability buddy**

Accountability buddies aren't just for dieting or working out! Use an accountability buddy to help encourage you to save money by coming over to make dinner instead of your usual go-to restaurant or someone who can help stop you from impulsive late night online purchases

- **Visualize your progress**

Seeing is believing. Find visual ways to keep track of the progress you're making towards your goals. Use our **Patelco Online™** [Savings Goals Tools](#) to easily organize or add money toward your goals.

Paper and pen work too – for instance if you're trying to save up \$600 for that vacation with friends, draw a rectangle and then divide it into 12 squares. Each time you save \$50, color in one of the squares. Hang this somewhere you'll see it often enough to be encouraged to reach your goal.

## Patelco On Instagram



Automating your finances can help with those 2023 financial goals! Our Instagram has even more great tips and information that can help you achieve your 2023 goals. Make sure to [follow us](#) so that you never miss anything from Patelco in 2023.

## Member Benefit: TurboTax Discount

Tax Day is April 18 and will be here before you know it. If one of your 2023 financial goals is to save money, you'll want to take advantage of Patelco's member benefit where you'll receive a discount up to \$20 when filling your taxes with TurboTax.

[Get Your Discount Now >](#)

## Patelco In the Community



Did you know that in 2022 our Patelco team volunteered:

- 436 hours building with Habitat for Humanity
- 463 hours at food banks
- 225 hours to help children
- 67 hours teaching financial education to teens

Thank you to the Patelco team for over 1,100 volunteer hours in 2022. We look forward to serving your communities more in 2023.

*Patelco Credit Union does not provide tax advice. For such guidance, please consult a qualified tax professional.*