

Patelco Credit Union's Board of Directors Elects President and CEO Erin Mendez to the Board

DUBLIN, CALIFORNIA - Sept. 13, 2021 - Patelco Credit Union, a Bay Area-based credit union dedicated to the financial wellness of its members and communities, has appointed its president and CEO, Erin Mendez, to its Board of Directors. Mendez will fill the term of former board member, Emily Shubert, through April 22, 2022. At that time, Mendez will have the opportunity to be re-elected to serve a three-year term.

"Erin has been instrumental in Patelco's growth and transformation over the past eight years and we're extremely proud to welcome her to the board," said Peter Hanelt, Patelco Credit Union's Chairman of the Board. "While it's common for a CEO to be on the board of a public company, it's certainly less so among credit unions. Appointing Erin is a recognition of her unwavering commitment to improving the financial health and well-being of more than 400,000 Patelco members throughout Northern California. It's also a result of her governance, strategic planning, and overall leadership within the credit union industry."

As president and CEO of Patelco, Mendez has spearheaded the credit union's evolution from a rate- and fee-focused institution into a mission-driven organization focused on the financial health and well-being of the communities it serves. She has deployed programs that ensure Patelco provides the resources necessary to help all members achieve financial success.

Mendez embraces an operating philosophy that when the credit union takes care of its members and team members, the growth and revenue will follow. Since her arrival in 2013, Mendez has transformed the organizational culture to a focus on members, team members and the communities it serves. Under her leadership, Patelco has grown from \$3.9 billion to over \$8.9 billion in assets.

"It's truly an honor and privilege to serve on Patelco's board alongside this talented group of professionals," said Mendez. "Together we will continue to wholeheartedly and collaboratively serve our mission and our members."

Dublin, Calif.-based Patelco Credit Union is a not-for-profit credit union committed to serving the financial health and wellbeing of its membership. With more than 400,000 members primarily in and around northern California, Patelco is committed to improving their members' financial well-being and fueling hope and opportunity for its members by offering personalized solutions, advice, and expertise that empower them to achieve personal financial freedom. Founded in 1936 with \$500 in assets by employees of the Pacific Telephone and Telegraph Company, Patelco is in the top one percent of U.S. credit unions with more than \$8 billion in assets. For more information, visit <https://www.patelco.org/>.

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