

**2020 ANNUAL MEETING
PATELCO CREDIT UNION
3 Park Place, Dublin, CA
April 24, 2020**

Chair, Peter Hanelt called Patelco's Annual Meeting to order at 5:15pm.

IN ATTENDANCE

Chair Hanelt requested that Executive Assistant Renee Baskin take a roll call of those present:

Directors present:

Peter Hanelt	Chair
Jesse Rivera	1st Vice Chair
Debbie Chaw	2nd Vice Chair
Race Chen	Treasurer
Laura Chambers	Secretary
Colleen Cabey	Director
Rob McCormish	Director
Jeffrey Parks	Director
Vickie Rath	Director
Emily Schubert	Director
Tracey Scott	Director
Garick Zillgitt	Director

Directors absent:

None

Others present:

Erin Mendez	President/CEO
Susan Gruber	EVP, Chief Financial Officer
Angela Jeffers	SVP, General Counsel
Kal Majmundar	SVP, Chief Technology Officer
Susan Makris	SVP, Chief Administrative Officer
Melissa Morgan	SVP, Chief Retail Officer
Richard Wada	SVP, Chief Lending Officer
Anita Macias	Special Assistant to the President
Sasha Kantor	Asst. to the President/Board Liaison
Renee Baskin	Executive Assistant

Due to the current pandemic crisis and shelter in place mandate, the meeting was held electronically and without additional staff and members in attendance.

It was determined a quorum was present in accordance with Article IV, Section 405 of the Bylaws.

Chair Hanelt stated the Annual Meeting be conducted pursuant to Robert's Rules of Order.

Chair Hanelt stated the minutes of the 2019 Annual Meeting have been distributed. Chair Hanelt dispensed with the reading of the minutes and asked for corrections or changes. Hearing none, he entertained a motion that the minutes of the 2019 Annual Meeting held on April 26, 2019 be approved.

MOTION #1 BY: Debbie Chaw SECONDED BY: Laura Chambers

RESOLVED: That the minutes of the 2019 Annual Meeting held on April 26, 2019 be approved.

Motion passed.

BOARD OF DIRECTORS' REPORT

Chair Hanelt stated that the Directors' Report will be accepted as presented in the Annual Report. In addition, the State of the Credit Union Report by Erin Mendez, President/CEO has also been distributed with the handouts.

CHIEF FINANCIAL OFFICER'S REPORT

Chair Hanelt stated that the Chief Financial Officer's report is printed in the Annual Report and covered in the State of the Credit Union and will be included for the record in the minutes of the 2020 Annual Meeting. The Chairman accepted the Chief Financial Officer's report as distributed.

CHIEF LENDING OFFICER'S REPORT

Chair Hanelt stated that the Chief Lending Officer's report is covered in the Financial section of the Annual Report. The Chairman accepted the Chief Lending Officer's report as distributed.

AUDIT & RISK COMMITTEE REPORT

Chair Hanelt stated that the Audit & Risk Committee report is covered in the Financial section of the Annual Report. The Chairman accepted the Audit & Risk Committee's report as distributed.

UNFINISHED BUSINESS

There was no unfinished business to report.

NEW BUSINESS

There was no new business to report.

ELECTIONS

PATELCO CREDIT UNION 2020 LIST OF CANDIDATES NOMINATED

Chairman Hanelt stated that pursuant to Article V, Section 501, Paragraph D of the Bylaws, "If no more nominations for vacant positions are received than the number of positions vacant, the credit union may, without further action, declare that those nominated and qualified to be elected are elected." The Board declared the following elections:

Board of Directors – One (1) three (3) year term to be filled by Colleen Cabey
One (1) three (3) year term to be filled by Debbie Chaw
One (1) three (3) year term to be filled by Vickie Rath
One (1) three (3) year term to be filled by Jesse Rivera
One (1) one (1) year term to be filled by Race Chen

ADJOURNMENT

MOTION #3 BY: Race Chen SECONDED BY: Colleen Cabey

RESOLVED: Motion to adjourn the Annual Meeting.

Motion passed.

Chair Hanelt adjourned the meeting at 5:20 pm.

Peter Hanelt, Chair

Laura Chambers, Secretary