Patelco CREDIT UNION

ACH ORIGINATION AUTHORIZATION AGREEMENT

As a convenience to me, I hereby request and authorize Patelco Credit Union to initiate withdrawal entries from my account at the Depository Institution indicated below in order to establish automatic transfer of funds and, if necessary, adjustments for any entries in error to my Patelco account, as indicated below. I also authorize the Depository Institution indicated below to withdraw the same from such accounts.

This ACH Origination Authorization Agreement covers the rights and responsibilities concerning any account for which automatic funds transfer (ACH) services have been established and the rights and responsibilities of Patelco Credit Union (Patelco) in reference to performing electronic funds transfer services. In this ACH Origination Authorization Agreement, the words "you" and "your" mean the account owner who signs any ACH Origination Authorization Agreement which applies to your account, and the words "we," "us" and "our" mean Patelco.

Processing Time-Frames
Transfer(s) will be processed on the date requested, unless the date falls on a weekend or holiday, in which case the transfer(s) will be processed on the business day prior to the weekend or holiday. We will initiate the funds transfer in accordance with the request; however, we cannot guarantee the date on which the receiving financial institution will make the funds available and/or will process the debit entry. Transfers to an account typically will be available in the receiving account within 2-3 business days. Requests should be provided in such a time and in such a manner as to allow us ten (10) business days prior to date of first transfer for the purpose of sending pre-notifications and/or test entries to the receiver account for account verification.

Approval Process
Transfer request(s) are subject to verification and approval. In the event that we are unable to approve the transfer request (incomplete information, lack of your response to test transactions, lack of your response to request for additional information, etc.), we will notify you that the request cannot be honored at this time and explain the reason(s). We may, in our discretion, perform test transactions prior to approving transfer requests. When necessary, we will transfer small amounts to and from the receiving account as test entries. Approval of the transfer request will be dependent upon your timely response to the test transactions. Should this additional security measure be required, we will notify you in writing, requesting a response within a set period of time. Your failure to respond to the letter may result in the termination of your transfer request. Should Patelco deem it unnecessary to process a test transaction, a pre-notification will be sent. The pre-notification requires acceptance and/or response from the receiver bank. Upon approval or denial of any request to initiate automatic funds transfers, we will notify you in writing.

ACCOUNT INFORMATION (FOR SOURCE OF PAYMENT)

Institution Name _____ Telephone _____

Routing Number _____ Account Number _____

(please re-enter account number for verification) Account Number _____

Account Type (choose one) ☐ Savings ☐ Checking

TRANSFER INFORMATION

Frequency ☑ Monthly Date of first transfer _____ _____ _____
month day year

Amount per Transfer $ _____ (must be at least 10 days after this form is provided to Patelco)

MEMBER INFORMATION

Name _____ Member Number _____ Loan Suffix _____

Telephone _____ (leave Member Number blank if not yet assigned)

By signing this authorization and/or submitting it to Patelco Credit Union electronically, I confirm my receipt/possession of a copy of it, and I understand the following:

(1) Transfer initiated under this authorization will be subject to the Patelco Member Handbook, applicable California and federal law, and the rules of the National Automated Clearinghouse Association (NACHA);

(2) I can cancel this authorization at any time by notifying Patelco in writing at least three business days before the next transfer is scheduled to occur;

(3) I am responsible for not initiating any transfers that would violate state or federal law; and

(4) Patelco can cancel this authorization if I fail to have available funds to cover my authorized transfers or otherwise breach the terms of this authorization, or if I fail to comply with state and/or federal law and/or NACHA rules.

Signature_____ Date_____