

## Financial Wellness at Work

The #1 cause of employee stress at work is personal finances, resulting in distraction and loss of productivity.<sup>1,2</sup> That's why leading companies are helping employees deal with personal finances as part of their overall benefits program.

By offering a financial wellness program, you are demonstrating genuine care and a commitment to having your employees' best interest at heart.

**Make Patelco Credit Union at Work an employee benefit.**



### Finances and the Workplace<sup>2</sup>

- 1 Almost 50% of employees spend an average of 45 minutes a day managing personal finance concerns at work.
- 2 The average employee spends 24% of their take-home pay on consumer debt payments.
- 3 54% of U.S. employees are stressed about their finances.

“Employees offered a financial wellness program from their employer experience greater levels of job satisfaction than those that are not.”

*Mercer Consulting<sup>®</sup> 2017  
Inside Employees' Minds  
Financial Wellness Report<sup>™</sup>*

### Why Patelco

You need a partner you can trust. As a member-owned not-for-profit financial cooperative, we hold ourselves to a higher standard. Our people-before-profits philosophy is deeply rooted in our mission.

#### **Our Mission**

*To help build our members' financial health and well-being.*

### Who We Are

Patelco is one of the largest credit unions in the United States and headquartered in Northern California with 37 branches and growing. For over 80 years, we have been tightly connected to our communities. Our time, talent and finances support local non-profits across our philanthropic pillars: children's health, ending hunger, affordable housing and financial literacy.

### Company Benefits

#### **Dedicated Partnership Manager**

A single point of contact makes it easy for you to get help with your unique business needs.

#### **Expert Financial Advice and Education**

We'll offer your employees individual financial planning, financial health workshops, online education and expert investment advice. We are people helping people with expertise, empathy and positivity.

#### **Best-In-Class Banking, Only Better**

We offer pretty much everything that a bank offers, but with a big difference: some of the highest savings rates in the country, low fees and the best loan rates.

**Learn more at [patelco.org](http://patelco.org)**



Insured by NCUA

# Workforce Benefits

We offer the **Patelco Difference** – unique products and services designed and priced to support a healthier financial future for our members.

## Convenient Access

Members can use 30,000+ surcharge-free ATMs and 6,000+ shared branches nationwide, plus online, telephone and mobile banking.

## Personal Financial Counseling

It's complicated – but it doesn't have to be. Most of us have more questions than answers, and it's hard to know where to get objective advice without feeling embarrassed. Our Personal Financial Counselors can help.

## Free Annual Insurance Check-Up

Life happens – and it can wipe out your employees' savings and disrupt their planning. Insurance is the best defense for these situations, and we offer our members a free annual insurance check-up with a licensed professional. The average savings for members is \$651.

## Free Auto Buying Service

Auto purchasing can be stress-free. We help your employees save time and worry by finding the car they want and negotiating a great price – at no additional cost.

## Automatic Rate Reduction

We recognize everyone may not qualify for the absolute lowest loan rate – but we want to help our members get there. That's why we reduce rates on select loan types every year when payments are made on time. So far, 97% of members in this program reduced their rate and improved their credit score.

## Health Savings Account

Manage Health Savings Accounts with ease. Your employees earn competitive rates for balances and can access the account anytime.

## Financial Health Checking<sup>3</sup>

Plus Checking is our one-of-a-kind checking account that encourages strong savings habits with automatic round-up savings and a 10% match. Identity theft protection, worldwide ATM fee rebates, exclusive discounts and other account features save our members \$642 yearly.

## High-Rate Savings

Having a savings cushion is important protection from unexpected expenses. We make sure small savers can benefit from one of the highest rates in the country with our 3.00% APY Money Market Savings. Your employees can build their emergency savings and also reach their goals sooner with this high-paying liquid account.<sup>4</sup>

## No Fee, Low Interest Rate Credit Cards

Our Pure Mastercard® Credit Card is a great basic credit card for making everyday purchases. It offers a low rate for those who carry a balance or are looking to transfer from a high-interest card. Plus, there's no annual or balance transfer fees.

**For more information about  
Patelco Credit Union at Work,  
please contact us:  
[PatelcoAtWork@patelco.org](mailto:PatelcoAtWork@patelco.org)**

<sup>1</sup> 2017 Mercer. Inside Employees Minds Financial Wellness Report™ survey gathered insights from more than 3,000 workers. On an estimated total annual US wage bill of \$5 trillion, loss in productivity costs employers up to \$250 billion. Mercer is a global leader in the health and benefits consulting industry.

<sup>2</sup> 2018 The Olson Group. 15 Reasons Why You Need Financial Wellness in the Workplace Report™. The Olson Group is a leading employee benefits consulting firm.

<sup>3</sup> Identity, Credit, and Round-Up features all require enrollment. Insurance products are not a deposit, not NCUA-insured, not an obligation by the Credit Union or its affiliates, and not guaranteed by any government agency. ATM fee rebates do not apply to any fees other than those assessed for using an ATM to withdraw cash from your Patelco Credit Union account. Cell phone protection is subject to additional terms and conditions. Participating merchants on Patelco Plus are not sponsors of the program, are subject to change without notice, may not be available in all regions and may choose to limit deals. Policies and account features subject to change without notice. Combined benefits valued at \$642 per year based on research on websites for Lifelock®, AT&T®, Sprint®, Verizon®, \$6.95 monthly fee applies. Account benefits valued at \$642 a year.

<sup>4</sup> Bankrate.com 02/01/2019. APY=Annual Percentage Yield. Rates are valid as of 12/31/2018 and are subject to change after account opening without notice. Interest is paid at tier rates on balances within each tier. Total interest paid is the sum from each tier. Blended APY shown assumes the amount entered is held in the account for one year. Withdrawing funds before one year will result in a different realized rate. Blended APY by tier: \$1 - \$2,000 is 3.00% APY; \$2,000.01 - \$5,000 is 3.00% - 2.40% APY; \$5,000.01 - \$10,000 is 2.40% - 1.70% APY; \$10,000.01 - \$50,000 is 1.70% - 0.74% APY; \$50,000.01 - \$100,000 is 0.74% - 0.50% APY; \$100,000.01 - \$9,999,999 is 0.50% - 0.20% APY. No minimum deposit required to open an account. Limit one Money Market Select Account and one Money Market Select IRA Account per account number.